

RATANPUR STEEL RE-ROLLING MILLS LIMITED
FINANCIAL STATEMENTS (UN-AUDITED)
As at and for the period ended 31 December 2014

Q2, 2014

Ratanpur Steel Re-Rolling Mills Limited
Statement of Financial Position(Un-Audited)
As on 31 December, 2014

	31-Dec-14	Amount in BDT
	Total	30-Jun-14
	Total	Total
Assets		
Non-current Assets:	2,033,554,140	2,064,962,612
Property Plant & Equipment	2,033,554,140	2,064,962,612
Current Assets:	2,959,842,040	2,684,574,070
Advances, Deposits and Prepayments	139,132,977	131,883,769
Inventories	1,810,833,328	1,751,235,595
Accounts Receivable	948,788,502	787,647,565
Cash and cash equivalents	61,087,233	13,807,142
Total Assets	4,993,396,180	4,749,536,683
Equity and Liabilities		
Shareholders' Equity:	2,840,969,348	1,744,278,182
Share Capital	655,200,000	296,000,000
Share Premium	750,000,000	-
Revaluation surplus of land	943,950,000	943,950,000
Retained Earnings	491,819,348	504,328,182
Non-current Liabilities:	192,604,135	219,191,848
Long term portion of lease liabilities	57,996,550	50,599,842
Deferred tax liability	134,607,585	168,592,005
Current Liabilities:	1,959,822,696	2,786,066,652
Current portion of lease liabilities	7,213,832	28,300,180
Short term Liabilities	1,286,818,703	1,323,010,208
Deferred Letter of Credit	-	182,105,000
Accounts Payable	529,715,272	1,173,343,220
Advance against Sales	21,217,881	8,771,368
Income Tax Liability	69,304,736	45,956,304
Liability for WPPF and Welfare Fund	16,159,221	10,491,462
Outstanding Liabilities	29,393,051	14,088,911
Total Liabilities	2,152,426,831	3,005,258,500
Total Liabilities and Shareholders' Equity	4,993,396,180	4,749,536,683
Net asset Value Per Share (NAV)	43.36	56.28

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Ratanpur Steel Re-Rolling Mills Limited
Statement of Profit or Loss and Other Comprehensive Income(Un-Audited)
For the period ended on 31 December, 2014

Amount in BDT

	1 July 2014 to 31 December 2014	1 July 2013 to 31 December 2013	1 Oct 2014 to 31 December 2014	1 Oct 2013 to 31 December 2013
Revenue (Net of VAT)	2,589,050,374	2,479,727,666	1,394,555,896	1,227,506,880
Cost of Goods Sold	(2,336,299,814)	(2,238,400,980)	(1,255,212,324)	(1,105,367,643)
Gross Profit	252,750,560	241,326,687	139,343,572	122,139,237
Operating Expenses	(48,294,897)	(31,986,207)	(24,395,178)	(13,675,308)
Administrative and Other Expenses	(10,721,683)	(9,502,195)	(5,972,339)	(4,629,223)
Selling and Distribution Expenses	(37,573,214)	(22,484,012)	(18,422,839)	(9,046,085)
Operating Profit	204,455,663	209,340,479	114,948,394	108,463,928
Finance Cost	(85,773,030)	(83,079,913)	(42,600,764)	(41,467,995)
IPO Expense	(22,249,769)	-	-	-
Finance Income	22,590,073	169,041	166,575	117,435
Profit before WPPF and Income Tax	119,022,937	126,429,607	72,514,205	67,113,368
Contribution to WPPF and welfare fund @ 5%	(5,667,759)	(6,321,480)	(3,453,057)	(3,355,668)
Net Profit before income tax	113,355,178	120,108,127	69,061,148	63,757,700
Income Tax				
Current Period	(23,348,432)	(35,131,110)	(16,445,782)	(18,763,890)
Deferred Tax	33,984,420	(8,124,770)	(1,224,358)	(3,787,613)
Net Profit after tax	123,991,166	76,852,247	51,391,008	41,206,197
Earning per share (EPS)	2.08	1.29	0.78	0.63

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

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Managing Director

Ratanpur Steel Re-Rolling Mills Limited
Statement of Cash Flows(Un-Audited)
For the period ended 31 December, 2014

	Amount in BDT	
	1 July 2014-31 December 2014	1 July 2013-31 December 2013
A. Cash Flows from Operating Activities		
Collection from sales and other income	2,447,336,059	2,379,973,162
Interest Income	22,552,624	169,041
Payment for cost and other expenses	(3,296,198,095)	(2,273,678,086)
Payment of VAT	(18,509,810)	(21,265,126)
Income Taxes Paid	(8,469,773)	(5,360,531)
Cash generated from operation	(853,288,995)	79,838,460
Payment for IPO Expense	(22,249,769)	-
<i>Net cash inflow / (outflow) from Operating Activities</i>	(875,538,764)	79,838,460
B. Cash flows from Investing Activities		
Acquisition of property, plant & equipment	-	-
<i>Net cash inflow / (outflow) from Investing Activities</i>	-	-
C. Cash flows from Financing Activities		
Short term loan repayment	(787,901,799)	(67,608,489)
Short term loan received	751,710,294	-
Dividend Paid	(27,300,000)	-
Share Capital	250,000,000	-
Share Premium	750,000,000	-
Lease Loan Repayment	(13,689,640)	(11,352,683)
<i>Net cash inflow / (outflow) from Financing Activities</i>	922,818,855	(78,961,172)
D. Net increase/(Decrease) in cash & cash equivalents (A+B+C)	47,280,091	877,289
E. Cash and cash equivalents at the beginning	13,807,142	9,034,964
F. Cash and cash equivalents at the end (D+E)	61,087,233	9,912,252

Sd/-
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Company Secretary

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Director

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Managing Director

Ratanpur Steel Re-Rolling Mills Limited
Statement Of Changes In Equity (Un-Audited)
For the period ended 31 December, 2014

Particulars	Share Capital	Retained Earnings	Revaluation Reserve	Share Premium	Total Equity
Balance as on 01 July 2014	296,000,000	504,328,182	943,950,000	-	1,744,278,182
Profit / (Loss) after tax		123,991,166	-	-	123,991,166
Current Period Transaction	250,000,000				250,000,000
Share Premium				750,000,000	750,000,000
Bonus Share	109,200,000	(109,200,000)	-	-	-
Cash Dividend	-	(27,300,000)	-	-	(27,300,000)
Balance as on 31 December 2014	655,200,000	491,819,348	943,950,000	750,000,000	2,840,969,348

Particulars	Share Capital	Retained Earnings	Revaluation Reserve	Share Premium	Total Equity
Balance as on 01 July 2013	296,000,000	349,370,327	943,950,000	-	1,589,320,327
Profit / (Loss) after tax	-	76,852,247	-	-	76,852,247
Current year transaction				-	-
Balance as on 31 December 2013	296,000,000	426,222,574	943,950,000	-	1,666,172,574

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Director

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